



# Computation for FY 2016-17

Office: DHSK COLLEGE, DIBRUGARH

Name  
PAN Number

Birth date  
Age

Gross Annual Income/Salary (with all allowances)  
Less: Allowances exempt u/s 10(for Service Period)

(I) H.R.A. exemption

City of Residence  
Basic Salary (Basic+DA)  
Rent Paid  
H.R.A received

(II) Conveyance allowances(Max Rs.1600/-p.m)

(iii) Any Other Exempted Receipts/ allowances

(iv) Professional Tax

Income under the head salaries

Add: Any other income from other sources

1. Interest received from following Investments

a. Bank ( Saving /FD /Rec )  
b. N.S.C.(accrued/ Recd )  
c. Post Office M.I.S (6 yrs.)  
d. Post Office Recring Deposit (5 yrs.)

2. Any Other Income

3. Any Other Income

Less: Exemption on Home Loan Interest (Sec 24)

Income from house property (Section 24)

Additional tax exemption for First Time Home Buyers (Budget 2016)

Interest paid on Home Improvement Loan (max 30,000)

Gross Total Income

Less: Deduction under Sec 80C (Max Rs.1,50,000/-)

A. EPF & VPF Contribution  
B. Public Provident Fund (PPF)  
C. Senior Citizen's Saving Scheme (SCSS)  
D. N.S.C (Investment + accrued Interest before Maturity Year)  
E. Tax Saving Fixed Deposit (5 Years and above)  
F. Tax Savings Bonds  
G. E.L.S.S (Tax Saving Mutual Fund)  
H. Life Insurance Premiums  
I. New Pension Scheme (NPS) (u/s 80CCC)  
J. Pension Plan from Insurance Companies/Mutual Funds (u/s 80CCC)  
K. 80 CCD Central Govt. Employees Pension Plan (u/s 80CCD)  
L. Housing. Loan (Principal Repayment)  
M. Sukanya Samriddhi Account  
N. Stamp Duty & Registration Charges  
O. Tuition fees for 2 children

Less: Additional Deduction under Sec 80CCD NPS (Max Rs 50,000/-)

Less: Deduction under RGESS Sec 80CCG (Max Rs. 50,000/-)

Less: Deduction under chapter VI A

A. 80 D Medical Insurance premiums (for Self )  
B. 80 D Medical Insurance premiums (for Parents)  
C. 80 E Int Paid on Education Loan  
D. 80 DD Medical Treatment of handicapped Dependent  
E. 80DDDB Expenditure on Selected Medical Treatment for self/ dependent  
F. 80G, 80GGA, 80GGC Donation to approved funds  
G. 80GG For Rent in case of no HRA Component (Budget 2016)  
H. 80U For Physically Disable Assesse  
I. Any other

Total Income

Tax Rebate of Rs. 5,000 (For Income of less than 5 lakhs) (Budget 2016)

Total Tax Payable

Tax Surcharge @ 15% (For Income of more than 1 Crore) (Budget 2016)

Add: Edn Cess @ 3%

Net Tax Payable

Tax to Total Income Ratio

Adready Tax Paid

Tax payable/ Refundable

Input  
Output

Signature of the Employer

Signature of the Employee